

Kerala Gazette No. 49 dated 14th December 2010.

**PART I**



GOVERNMENT OF KERALA

**Health & Family Welfare (B) Department**

NOTIFICATION

No. 11906/B3/2009/H & FWD.

*Dated, Thiruvananthapuram, 13th October 2010.*

The following draft of the Vesting Order and Scheme which the Government of Kerala propose to issue and settle in exercise of the powers conferred by sub-section (1) of section 4 and sub-section (1) of section 5 of the Charitable Endowment Act, 1890 (Central Act 6 of 1890) is hereby published as required by rule 3 of the Charitable Endowments (Kerala) Rules, 1966, for information of all persons likely to be affected thereby.

Notice is hereby given that the said draft will be taken up for consideration on or after the sixtieth day from the date of publication of this notification and that any objection or suggestion which may be received from any person with respect to the said draft before the expiry of the period specified above will be considered by the Government. Objections and suggestions, if any, shall be addressed to the Secretary to Government of Kerala, Health and Family Welfare Department, Government Secretariat, Thiruvananthapuram-1.

DRAFT VESTING ORDER

In exercise of the powers conferred by sub-section (1) of section 4 of the Charitable Endowments Act, 1890 (Central Act 6 of 1890), the Government of Kerala hereby order that the property specified in column (2) of the schedule appended hereto belonging to the Endowment mentioned in column (1) thereof shall be vested with the Treasurer of Charitable Endowments, Kerala and under sub-sections (1) and (3) of section 5 of the said Act, the Government of Kerala, hereby settle the following Scheme for the administration of the said

property and appoint the date of publication of final notification to be the date on which the said Scheme shall come into operation, namely:—

#### DRAFT SCHEME

1. The Endowment may be called “Dr. Jayasimhan Memorial Cash Prize”
2. The corpus of the Endowment shall consist of Rs. 50,000 (Rupees fifty thousand only) and shall be vested with the Treasurer of Charitable Endowments, Kerala.
3. The corpus of the Endowment shall be invested in any long term securities of Government of India, Government of Kerala or in any of the securities approved by the Government.
4. The Principal, Medical College, Thiruvananthapuram shall be the Administrator of the fund.
5. The annual interest accruing on the fund shall be utilized during the succeeding year for awarding a cash prize to the student of Medical College, Thiruvananthapuram who passed the MS examination in General Surgery conducted during the previous year in the first attempt by securing the highest number of marks.
6. The prize shall be awarded on the occasion of PG Day or other suitable occasion in the academic year itself as decided by the Administrator and thereafter the fact of such award with relevant particulars shall be published in the notice board of the Medical College, for information of the public.
7. If in any year more than one student is found eligible for the prize by securing the same marks, then the amount of prize shall be equally divided and disbursed among them.
8. Requisition for payment of annual interest shall be sent by the Administrator at any time not later than two months prior to the date fixed for award of the prize and the Treasurer of Charitable Endowments shall thereupon arrange to place the annual interest to the disposal of the Administrator.
9. If, in any year, the interest is not utilized as provided in clause 5 above or if the prize is not awarded owing to the non-availability of suitable candidate or

for any other reason or if any surplus is left after awarding the prize, such amount shall be added on to the corpus of the fund by the Treasurer of Charitable Endowment unless its payment is allowed by the Treasurer in exceptional cases on the specific recommendations of the controlling authority specified in clause 10 of the Scheme.

10. If any doubt or dispute arises regarding the meaning or interpretation of the provisions of the Scheme, it shall be referred to the Director of Medical Education whose decision thereon shall be final.

#### SCHEDULE

<i>Name of Endowment</i>	<i>Details of Property</i>
(1)	(2)
“Dr. G. Jayasimhan Memorial Cash Prize”	Rs. 50,000 (Rupees fifty thousand only) deposited by the Donor with the Treasurer of Charitable Endowment, Vikas Bhavan, Thiruvananthapuram.

By order of the Governor,

K. S. SRINIVAS,

*Special Secretary to Government.*

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